

Iklin Local Council

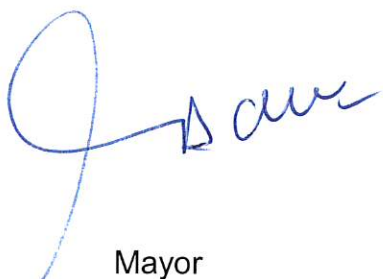
**Annual Budget
For
Financial Year
2019**

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Overview and Summary

Local Councils shall call a locality meeting which shall be held before the meeting in which the L-Iklin Local Council will be considering the financial estimates for the next financial year open to persons appearing in the Local Council's Electoral Register for the locality of L-Iklin once a year. After consultation with its residents, the Local Council shall prepare a three-year Work plan which may be revised from time to time. The locality meeting shall be held at such place as the Council may determine and which is as much as possible accessible to all persons. A notice for such meeting shall be published once in all daily newspapers and social media. The Mayor assisted by the Executive Secretary shall ensure that the agenda discussed at the annual locality meeting shall include the administrative report on the performance of the Council during the previous year and the business plan the following year. The Mayor shall be the Chairman at such meeting and the Executive Secretary shall keep a record of the proceedings of the meeting including any complaints or suggestions made during that meeting. The minutes of such meetings shall be discussed by the Council during the first Council meeting following the locality meeting and the Council shall take action upon any such complaints' and suggestions as it may consider fit. The financial allocation for the year 2019 is Eur277,121.



Mayor



Executive Secretary

Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2018 €	ACTUAL Jan-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	282,725	287,185	299,121	16,396	11,936
Income raised from Bye-Laws (2)	12,000	21,386	14,500	2,500	(6,886)
Income raised from LES (3)	3,010	4,024	3,000	(10)	(1,024)
Investment Income (4)	50	4	10	(40)	6
Other Income (5)	-	3,224	-	-	(3,224)
TOTAL	297,785	315,823	316,631	18,846	808

Expenditure

Personal Emoluments (6)	79,182	78,504	80,522	1,340	2,018
Operations and Maintenance (7)	138,571	144,102	158,200	19,629	14,098
Administration (8)	53,127	46,733	54,334	1,207	7,601
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	35,307	46,743	55,158	19,851	8,415
TOTAL	306,187	316,082	348,214	42,027	32,132

Surplus / Deficit

(8,402)	(259)	(31,583)	(23,181)	(31,324)
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	298,391	210,402	240,177	(58,214)	29,775
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	23,312	61,122	37,889	14,577	(23,233)
Cash and Cash Equivalents (13)	183,886	241,432	198,655	14,769	(42,777)
Total Current Assets	207,198	302,554	236,544	29,346	(66,010)
Current Liabilities (14)					
Payables	49,416	36,341	36,341	(13,075)	-
Total Current Liabilities	49,416	36,341	36,341	(13,075)	-
Net Current Assets	157,782	266,213	200,203	42,421	(66,010)
Non-current liabilities (15)					
	11,321	11,321	6,669	(4,652)	(4,652)
Net Assets	444,852	465,294	433,711	(11,141)	(31,583)
Reserves					
Retained Funds	444,852	465,294	433,711	(11,141)	(31,583)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €
Current Assets	207,198	302,554	236,544
Current Liabilities	49,416	36,341	36,341
Working Capital	157,782	266,213	200,203
Government Allocation	262,725	262,724	277,121
FSI	60 %	101 %	72 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	74,780	74,780	74,780	74,781	299,121
Cash flows from Bye-Laws & L.N fees	3,625	3,625	3,625	3,625	14,500
Local Enforcement cash flows	750	750	750	750	3,000
Finance cash flows					
Loan Proceeds					-
Investment income	5	-	5	-	10
	5	-	5	-	10
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-	175,146	175,146	-	350,292
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	6,600	-	-	-	6,600
TOTAL Inflows	85,760	254,301	254,306	79,156	673,523
Cash Outflows					
Personal Emoluments	20,130	20,131	20,130	20,131	80,522
Operations & Maintenance	39,550	39,550	39,550	39,550	158,200
Administration	13,583	13,584	13,583	13,584	54,334
Finance					-
Capital					
Acquisition of property					-
Construction	28,000	-	-	-	28,000
Improvements	5,000	-	-	-	5,000
Special programmes	-	192,796	192,796	-	385,592
	33,000	192,796	192,796	-	418,592
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
PPP Payment	-	4,652	-	-	4,652
	-	4,652	-	-	4,652
TOTAL Outflows	106,263	270,713	266,059	73,265	716,300
SURPLUS / (DEFICIT)	(20,503)	(16,412)	(11,753)	5,891	(42,777)
Brought forward (Bank /Cash Bal.)	241,432	220,929	204,517	192,764	241,432
Carry forward	220,929	204,517	192,764	198,655	198,655

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2018	2018	2018	2018	2019		
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

262,725	197,043	65,681	262,724	277,121	14,396	14,397
20,000	22,065	56	22,121	20,000	-	(2,121)
-	2,874	(534)	2,340	2,000	2,000	(340)
282,725	221,982	65,203	287,185	299,121	16,396	11,936

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

5,300	7,428	1,118	8,546	6,000	700	(2,546)
6,700	8,440	4,400	12,840	8,500	1,800	(4,340)
12,000	15,868	5,518	21,386	14,500	2,500	(6,886)

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

3,010	1,495	693	2,188	2,000	(1,010)	(188)
-	1,836	-	1,836	1,000	1,000	(836)
3,010	3,331	693	4,024	3,000	(10)	(1,024)

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

50	4	-	4	10	(40)	6
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50	4	-	4	10	(40)	6

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,050	1,050	-	-	(1,050)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,174	2,174	-	-	(2,174)
-	-	-	-	-	-	-
-	-	3,224	3,224	-	-	(3,224)

Total

297,785	241,185	74,638	315,823	316,631	18,846	808
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,464	5,598	1,866	7,464	7,800	336	336
1200 Employees' Salaries & Wages	51,096	35,462	15,634	51,096	52,000	904	904
1300 Bonuses	5,322	3,993	1,331	5,324	5,322	-	(2)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	4,900	3,675	1,234	4,909	5,000	100	91
1600 Allowances	6,400	4,800	1,600	6,400	6,400	-	-
1700 Overtime	4,000	2,308	1,003	3,311	4,000	-	689
	79,182	55,836	22,668	78,504	80,522	1,340	2,018

7 Operations and Maintenance

2100-2149 Public Utilities	6,560	7,384	(1,213)	6,171	10,200	3,640	4,029
2200-2259 Public Materials & Supplies	6,000	1,711	2,230	3,941	4,000	(2,000)	59
2300-2399 Repairs & Upkeep	15,000	6,504	17,497	24,001	15,000	-	(9,001)
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	4,500	4,422	127	4,549	7,000	2,500	2,451
3020 Lease of Equipment	-	-	2,606	2,606	-	-	(2,606)
3030 Insurance	2,540	2,058	556	2,614	2,800	260	186
3035 Bank Charges	100	139	18	157	200	100	43
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	11,671	24,564	7,193	31,757	35,000	23,329	3,243
3041 Refuse Collection	27,000	16,672	6,413	23,085	27,000	-	3,915
3042 Bulky Refuse Collection	6,600	5,002	2,189	7,191	7,000	400	(191)
3043 Bins on wheels	-	-	332	332	-	-	(332)
3045 Bring in sites	500	-	-	-	-	(500)	-
3051 Road & Street Cleaning	21,000	10,924	6,564	17,488	15,000	(6,000)	(2,488)
3052 Cleaning & Maintenance of Non-Urban Areas	12,300	-	383	383	12,300	-	11,917
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	1,200	-	-	-	1,200	-	1,200
3060 Cleaning & Maintenance of Parks & Gardens	3,600	896	299	1,195	3,600	-	2,405
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,500	-	-	-	-	(1,500)	-
3070-3090 Consultation Fees	1,000	-	-	-	-	(1,000)	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	16,100	12,932	3,672	16,604	16,500	400	(104)
3600-3694 Local Enforcement Expenses	1,400	818	1,210	2,028	1,400	-	(628)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	138,571	94,026	50,076	144,102	158,200	19,629	14,098

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	15,661	11,745	6,912	18,657	15,934	273	(2,723)
2500-2599 National & International Memberships	500	668	210	878	1,000	500	122
2600-2699 Office Services	4,309	4,277	226	4,503	6,500	2,191	1,997
2700-2799 Transport	4,700	2,793	583	3,376	4,700	-	1,324
2800-2899 Travel	2,000	-	-	-	2,000	-	2,000
2900-2999 Information Services	4,000	334	572	906	4,000	-	3,094
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	21,557	10,006	8,407	18,413	20,000	(1,557)	1,587
3200-3299 Training	200	-	-	-	-	(200)	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	200	-	-	-	200	-	200
	-	-	-	-	-	-	-
	53,127	29,823	16,910	46,733	54,334	1,207	7,601
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	35,307	35,058	11,685	46,743	55,158	19,851	8,415
	35,307	35,058	11,685	46,743	55,158	19,851	8,415
Total	306,187	214,743	101,339	316,082	348,214	42,027	32,132

Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep 2018	FORECAST changes from 30 Sep-31 Dec 2018	TOTAL as at 31-Dec 2018	BUDGET Jan-Dec 2019	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-		-		-	-
-	-		-		-	-
-	-		-		-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income
Rural Development Project

859	-	2,513	2,513	2,513	1,654	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
22,453	36,173	(797)	35,376	35,376	12,923	-
-	23,233	-	23,233	-	-	(23,233)
23,312	59,406	1,716	61,122	37,889	14,577	(23,233)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

183,886	257,879	(16,447)	241,432	198,655	14,769	(42,777)
183,886	257,879	(16,447)	241,432	198,655	14,769	(42,777)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

40,434	25,778	2,536	28,314	28,314	(12,120)	-
8,982	5,242	2,785	8,027	8,027	(955)	-
-			-	-	-	-
-			-	-	-	-
-			-	-	-	-
49,416	31,020	5,321	36,341	36,341	(13,075)	-

15 Non Current Liabilities

4200 Long Term Borrowings

11,321	11,321	-	11,321	6,669	(4,652)	(4,652)
11,321	11,321	-	11,321	6,669	(4,652)	(4,652)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										€		Total €
	Special Programmes 10%	Constructions 10%	Furniture and Fittings 8%	New Street Signs & lights 20%	Office Equipment 25%	Urban Improvements 10%	Motor Vehicles 20%	Plant and Machinery 20%	Projects not yet finalised na				
Cost													
As at 01 January 2019	820,334	521,287	22,142	37,078	16,737	103,932	13,411	1,085	23,353			1,559,359	
Additions	408,825	28,000	-	-	-	5,000	-	-	-			441,825	
Disposals	-	-	-	-	-	-	-	-	-			-	
As at 31 December 2019	1,229,159	549,287	22,142	37,078	16,737	108,932	13,411	1,085	23,353			2,001,184	
Grants/ other reimbursements													
As at 01 January 2019	454,715	184,031	-	-	4,208	39,703	-	-	-			682,657	
Additions	350,292	6,600	-	-	-	-	-	-	-			356,892	
As at 31 December 2019	805,007	190,631	-	-	4,208	39,703	-	-	-			1,039,549	
Accumulated Depreciation													
As at 01 January 2019	202,883	337,256	16,030	37,078	10,319	54,713	7,183	838	-			666,300	
Charge for the year	44,058	2,140	164	-	416	5,188	3,116	76	-			55,158	
Released on disposal												-	
As at 31 December 2019	246,941	339,396	16,194	37,078	10,735	59,901	10,299	914	-			721,458	
Budgeted NBV 31 Dec 2018	82,264	151,701	5,806	-	11,701	39,186	7,475	258	-			298,391	
Forecasted NBV 1 Jan 2019	162,736	-	6,112	-	2,210	9,516	6,228	247	23,353			210,402	
Budgeted NBV 31 Dec 2019	177,211	19,260	5,948	-	1,794	9,328	3,112	171	23,353			240,177	